Press release May 6, 2024

Sensys Gatso receives first TRaaS contract in Connecticut with the Town of Stratford, worth SEK 73 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary, Sensys Gatso USA, has executed a five-year base-term automated red light and speed enforcement contract with the Town of Stratford. The contract was awarded through a competitive bid process.

Legislation for the use of automated traffic enforcement in Connecticut was enacted last summer. The contract, the first in the state, is estimated to be worth up to USD 6.7 million, corresponding to SEK 73 million. The program is anticipated to begin in early fall of 2024.

"We look forward to our partnership with Sensys Gatso to make our community safer," said Stratford Police Chief JD McNeil. *"Sensys Gatso has an excellent platform with the latest technology and a proven track record. Together we will address the concerns of our residents."*

"I am very pleased to announce this bid award and contract," said Sensys Gatso USA President and Managing Director, Bill Braden. *"I appreciate the confidence that the Town has expressed in Sensys Gatso through our selection. Sensys Gatso intends to be the preferred provider of automated traffic enforcement systems in Connecticut. Our team is ready to work with the Town of Stratford to implement their specifically designed automated traffic safety program and reduce crashes in their community and make their streets safer."*

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 302 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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