Press release December 11, 2024

Sensys Gatso Australia receives contract extension of maintenance services for traffic safety systems from the state of Victoria, worth SEK 79 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso Australia, has received an order to the value of AUD 11 million, corresponding to SEK 79 million to extend the TRaaS maintenance of existing systems until the end of 2027 from the Victorian Government.

Traffic Enforcement as a Service (TRaaS) is a critical part of the Sensys Gatso Australia portfolio. This TRaaS order includes the maintenance & support of Automated Traffic Enforcement systems at selected intersection & highway sites in the State of Victoria. This order extends the current maintenance and support agreement for 3 additional years until December 2027. The base contract also has 2 optional extension terms of a further 2 years each, exercisable by the client.

The base contract (and any further extensions) incorporates the option for the client to provide additional System Sales purchase orders for defined site upgrades at existing sites. The maximum value of the defined site upgrade options is an additional AUD 8 million, corresponding to SEK 58 million.

Sensys Gatso Australia's Managing Director Enzo Dri comments: *"The extension of this TRaaS agreement is evidence of the quality of Sensys Gatso's service delivery for more than 20 years in this jurisdiction. We are pleased that we are able to provide ongoing support to the State to help meet its objectives of a safe road network for the community."*

For further information:
Ivo Mönnink, CEO
Sensys Gatso Group AB
E investors@sensysgatso.com

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 302 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

For further information, visit www.sensysgatso.com

Vasavägen 3c, Box 2174, 550 02 Jönköping, Sweden
T +46 (0)36-34 29 80 F +46 (0)36-12 56 99 E info@sensysgatso.com
www.sensysgatso.com org. nr. 556215-4459