Press release March 22, 2023

Sensys Gatso receives an order from Ecuador for delivery of Enforcement systems, worth SEK 7.4 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso LATAM, has received a new order for the supply and support of traffic enforcement systems from its partner to be implemented in the municipalities of Balzar, La Concordia, Salinas and San Vicente, Ecuador. The order has a value of approximately SEK 7.4 million. This is the third order for Sensys Gatso in Ecuador, in the strategic LATAM Region, after the two previous projects in 2022.

The Municipalities of Balzar, La Concordia, Salinas and San Vicente in Ecuador and our partner are cooperating in a consortium to implement a comprehensive traffic enforcement program that includes speed enforcement cameras. These enforcement systems will be implemented at high capacity roads in those municipalities. Sensys Gatso LATAM will supply the enforcement systems to its partner. The programs are expected to be fully installed and operational by the second quarter of 2023, with delivery from Sensys Gatso to its partner in the second quarter of 2023. The transaction to our partner is done on a financial lease basis of 18 months, after which the equipment will be transferred in ownership to our partner. Revenues will be realised at delivery of the equipment.

With this new order, Sensys Gatso's proven technology will be implemented in seven municipalities in Ecuador offering a dependable method of measuring speed and thereby directly influencing traffic safety.

Sensys Gatso has established Sensys Gatso LATAM to be able to enter into the different markets in the LATAM region. This third order in the new market Ecuador, after the projects in Duran, Santa Elena and Mancomunidad is the result of the increased sales activity in this strategic region.

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates and has 284 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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