Press Release March 20, 2023

Sensys Gatso receives a five-year TRaaS contract extension valued at SEK 10 million for red light photo enforcement in Homewood, Illinois

Sensys Gatso Group, a global leader in traffic safety solutions, through its American subsidiary Sensys Gatso USA, signed a five-year, Traffic-Enforcement-as-a-Service (TRaaS) contract extension with Homewood, IL valued at approximately USD 950,000 over the contract period, corresponding to approximately SEK 10 million.

This extension demonstrates the valuable managed service partnership between Sensys Gatso and Homewood that started in 2008. Due to efficiency upgrades it is expected that the program will yield a higher return. The efficiency upgrade has a positive impact on the number of citations of approximately 10%, which is factored into the announced amount of SEK 10 million of the contract period.

The newly executed TRaaS agreement will also allow for the opportunity to expand the safety program, potentially adding new sites over the years. The impact of the expansion is not factored into the announced contract value.

Sensys Gatso provides our partnering communities with a full end to end and turn-key traffic enforcement solution through seamless integration of all required elements for a successful automated traffic enforcement program including image capture, customer services, and payment collections. The foundation for our speed and red light camera technologies are Sensys Gatso`s market leading PULS and Xilium software platforms.

"Homewood is one of our longest tenured programs in the US. We have valued the opportunity to work with their community for the past fifteen years. In the near future we'll be installing new systems to further our commitment and continue our goal in helping improve driving behaviour." said Bill Braden, President of Sensys Gatso USA.

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This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12.00 on March 20, 2023.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates and has 284 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

For further information, visit www.sensysgatso.com