Press release April 13th, 2022

Sensys Gatso signs procurement contract in the Netherlands

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso Netherlands, signed the procurement contract with the Dutch Public Prosecution Services on Tuesday April 12th. The award of this SEK 250 million contract was announced on 18 March 2022.

The procurement contract was awarded to Sensys Gatso as one of the three vendors selected and the signing took place after the period expired in which competitors could file a complaint.

The delivery of solutions under this project is expected in Q1 2023, consisting of delivering PULS analytics and the first allotted amount of hardware deployments. Of the total expected revenue of SEK 250 million, 50% relates to the deployment of PULS and T-series and 50% relates to TRaaS Service and Maintenance and Operational activities. These recurring TRaaS revenues will commence after deployment of the total solution with a fixed term of 6 years with multiple possible extensions upto a maximum of total 12 years.

Niki Gatsonides, Managing Director of Sensys Gatso Netherlands B.V. comments: *"With signing the contract, the project has formally started. We are proud to be an important partner of the Dutch Public Prosecution Services and to continue our relationship in the speed and redlight enforcement domain. We look forward to a successful execution of the project."*

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates and has 263 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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