Press release January 24, 2024

Sensys Gatso receives TRaaS contract renewal for automated traffic safety in Lake Zurich, IL, worth SEK 21 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso USA, has executed a five-year base-term automated traffic enforcement contract renewal with the Village of Lake Zurich, IL, USA. The renewal contract is estimated to be worth up to USD 2 million, corresponding to SEK 21 million. This contract includes an upgrade of the existing red light cameras to the newest technology.

"We are happy to extend our partnership with Sensys Gatso. We look forward to continuing to work together towards safer roadways in Lake Zurich", said Police Chief Steven Husek.

"We are excited to extend our partnership with the Village of Lake Zurich to address their traffic safety concerns", said Sensys Gatso USA President and Managing Director, Bill Braden. *"I want to thank the village and police department for their confidence in us to be their continued service provider. We look forward to bringing our latest radar and camera technologies to their program. Through this technology, automated traffic enforcement becomes a force multiplier for the village and helps effectively manage traffic and enhance safety in their community."*

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 284 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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