Press release January 15, 2024

Sensys Gatso receives TRaaS contract renewal for automated traffic safety in Muscatine, IA, worth SEK 16 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso USA, has executed a seven year base-term automated traffic enforcement contract renewal with the City of Muscatine, IA, USA. The renewal contract is estimated to be worth up to USD 1.6 million, corresponding to SEK 16 million.

To date, Sensys Gatso has been successfully operating the program for more than 12 years in Muscatine. The City has decided to extend the partnership for a further 7 years. The program consists of owning, maintaining, operating the enforcement systems and processing the violations. Sensys Gatso will receive service fees for these activities which are volume dependent and are estimated to be worth approximately SEK 16 million over the 7 year contract period.

This contract renewal includes an upgrade of existing fixed speed and redlight cameras as well as a new mobile speed enforcement vehicle. The contract also has the possibility for expansion of systems in Muscatine, further improving road and traffic safety. In the state of Iowa, Sensys Gatso USA has 13 contracted automated traffic enforcement programs.

"We are very happy to extend our partnership with the City of Muscatine to address their traffic safety concerns," said Sensys Gatso USA President and Managing Director, Bill Braden. *"I want to thank the city and police department for their confidence in us to be their continued service provider. We look forward to bringing our latest radar and camera technologies to their program. Through this technology, automated traffic enforcement becomes a force multiplier for the city and helps effectively manage traffic and enhance safety in their community."*

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This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13.15 on January 15, 2024.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 284 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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