Press release April 17, 2024

Tahakom and Sensys Gatso´s partnership drives Local Content and Sustainability in Saudi Arabia

Tahakom, the Saudi Technology and Security Comprehensive Control Company, and Sensys Gatso Group, a global leader in traffic safety solutions, have signed a memorandum of understanding (MoU), focusing on Local Content and Sustainability in Saudi Arabia under Road Safety domain.

With this MOU, Sensys Gatso will collaborate with Tahakom in multiple initiatives across Saudi Green initiative, Local Content and road to Saudi Vision 2030; reinforcing the strong partnership between the two entities that dates back to 2016. This in turn will align with Tahakom's vision to develop public safety and smart mobility through modern AI-based technology structured under Saudi Vision 2030 initiatives.

Sensys Gatso and Tahakom will provide the Kingdom with next-generation traffic safety solutions which can handle a variety of Smart Mobility features in all environments and weather conditions. Tahakom executives recently visited Sensys Gatso Group in the Netherlands, where Eng. Hani Alsaigh, Vice President of Supply Chain from Tahakom and Ivo Mönnink, President & CEO, Sensys Gatso Group signed this MOU.

Eng. Hani Alsaigh, said that *"We are thrilled to announce our recent partnership with Sensys Gatso to further enhance local content and sustainability in our industry. This MOU is a testament to our commitment to supporting and empowering local businesses while prioritizing environmental consciousness. We are excited to collaborate with Sensys Gatso in creating a more sustainable future for our industry and community paving the pathway to achieve Saudi Vision 2030 goals.*

"Making roads safer by influencing human behavior in traffic is at the heart of our company mission. Over the years, our technology has proven to be very effective in doing so", stated Sensys Gatso Group CEO and President Ivo Mönnink. *"We are grateful to Tahakom for their trust in Sensys Gatso and our collaboration with them has served as an affirmation to Saudi Arabia's dedication to enhancing the standard of living and overall welfare of its people".*

"I am proud of the journey we have made with Tahakom since the start of our relationship which has not only included the delivery of more than thousand systems, but also the establishment of Sensys Gatso's subsidiary in the Kingdom. This has accelerated both current and potential upcoming projects even further. I look forward to continuing to build on a mutually beneficial and strategic partnership with Tahakom" said Saman Alae Naziri, Managing Director, Sensys Gatso Saudi Arabia.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 302 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

For further information, visit www.sensysgatso.com

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This partnership between Tahakom and Sensys Gatso marks a significant step towards improving road safety in Saudi Arabia while emphasizing the importance of supporting local content and sustainability initiatives in the Kingdom.

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