Press release January 24, 2025

Sensys Gatso receives order for maintenance of in-vehicle systems in Saudi Arabia, worth SEK 27 million

Sensys Gatso Group, a global leader in traffic safety solutions, through its subsidiary Sensys Gatso Saudi Arabia, has received a TRaaS order from its customer Tahakom to the value of SEK 27 million, to provide maintenance and support services for the duration of 1 year on the in-vehicle systems that have been delivered since 2018.

This order is a direct result of the Memorandum of Understanding (MOU) that was signed last April between both parties. The MOU describes how Sensys Gatso will collaborate with Tahakom in multiple initiatives across Saudi Green initiative, Local Content and road to Saudi Vision 2030; reinforcing the strong partnership between the two entities that dates back to 2016. This in turn aligns with Tahakom's vision to develop public safety and smart mobility through modern AI-based technology structured under Saudi Vision 2030 initiatives.

Sensys Gatso will provide Tahakom with support and maintenance services for the fleet of in-vehicle systems that Tahakom has procured over the last years. These TRaaS services include ensuring that the systems are always compliant with regulatory requirements, correctly functioning, and up-to-date.

"I am proud of the journey we have made with Tahakom since the start of our relationship, which has not only included the delivery of more than a thousand systems but also the establishment of Sensys Gatso's subsidiary in the Kingdom. The Service and Maintenance order now received, further reinforces our strategic partnership. I look forward to continuing to build on a mutually beneficial, strategic partnership with Tahakom", said Joris Lampe, Chief Commercial Officer, Sensys Gatso Group AB.

The partnership between Tahakom and Sensys Gatso marks a significant step towards improving road safety in Saudi Arabia while emphasizing the importance of supporting local content and sustainability initiatives in the Kingdom.

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Costa Rica, Germany, the Netherlands, Saudi Arabia, Sweden and the USA, and a branch office in the United Arab Emirates and has 302 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

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