

Press release May 21, 2018



Sensys Gatso signs contract for traffic safety in Finland

Sensys Gatso Group, a global leader in traffic safety solutions, has signed a three-year contract with Oulun Energia Urakointi Oy for the delivery of traffic-safety cameras. The contract is estimated to be worth up to SEK 30 million.

In March 2018 Sensys Gatso, together with its partner Oulun Energia Urakointi Oy, won the procurement to become the supplier of speed and red light cameras in Finland. No appeal has been lodged against the procurement and Sensys Gatso has now signed the contract for both cabinets and cassettes.

Even though there are no purchase obligations in the contract, the value for Sensys Gatso's part is estimated to be approximately SEK 30 million over a period of 3 years, with a possibility for contract renewals of additional 1+1 years.

"The contract strengthens our market position and gives us a solid platform to further expand our business in Scandinavia" says Helena Claesson, Managing Director, Sensys Gatso Sweden AB.

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm and has 167 employees.

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