

Sensys Gatso USA and Town of Upper Marlboro, US, have mutually agreed to terminate the contract

Sensys Gatso Group, a global leader in traffic safety solutions, announced on May 28th 2018, through its subsidiary Sensys Gatso USA, a purchase order worth SEK 9 million to provide a speed and red light photo enforcement program to the town of Upper Marlboro, Maryland, USA. Subject to mutual agreement, the Town of Upper Marlboro and Sensys Gatso USA have agreed to terminate the contract for a managed services enforcement program with immediate effect. The program was not started yet.

During the past eight months, the Prince Georges County and the Maryland State Highway Agency rejected preliminary approvals for the Town to implement a speed camera program. The rejections were based on geographic constraints and questions of jurisdiction. Simultaneously, the two proposed locations for the Towns anticipated red light cameras demonstrated through our traffic studies that such cameras would not be financially viable for a managed services program and the investment needed. Through discussions with the Town and the new evidence at hand, Sensys Gatso and the Town of Upper Marlboro have elected to mutually terminate the contract.

For further information:

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This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person, at 13.20 on February 18, 2019.

Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm and has 167 employees.

For further information, visit www.sensysgatso.com