

Sensys Gatso completed growth financing with Rabobank of SEK 50 million

Sensys Gatso Group, a global leader in traffic safety solutions, has completed the financing transaction of SEK 50 million with Rabobank for financing of its growth plan. As mentioned in our Q1 2020 report to the market, we have met our expectation to close this transaction in the second quarter.

The additional financing of SEK 50 million will be provided to Sensys Gatso upon request, and is conditional upon meeting agreed covenants, with steps of SEK 12.5 million each 6 months. The loan facility has a redemption period of five years.

"Sensys Gatso and Rabobank both have a strong presence on all continents and therefore Rabobank is the perfect partner to finance our global growth plan. We are very pleased to continue the longstanding relationship with Rabobank as a strong partner in our next phase of growth", says Simon Mulder, CFO of Sensys Gatso Group.

For further information:

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This information is information that Sensys Gatso Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person, at 10.20 on June 22, 2020.