

Sensys Gatso Group appoints Pär Degerman as new CTO

Sensys Gatso Group, a global leader in traffic safety solutions, has appointed Pär Degerman as new Chief Technical Officer. Pär Degerman will assume his new role as of February 15th, 2021. Current CTO Timo Gatsonides will remain with the company in an advisory role.

"We would like to welcome Pär Degerman to Sensys Gatso. With Pär's strong technological background and proven leadership, we have found a very suitable leader for the next phase in the company's development. I am convinced Pär will be instrumental in building and leading our development teams and technology platforms", says Ivo Mönnink, CEO of Sensys Gatso and continues:

"I would also like to take the opportunity to thank Timo Gatsonides. Timo has decided to pursue other opportunities outside Sensys Gatso, after having dedicated many years of his life to traffic safety in his roles as Managing Director of Gatso first and as CTO of Sensys Gatso Group later on. His vast experience in our industry and his inclusive leadership style have helped us to get to our current leading market position. Timo will stay involved with Sensys Gatso by taking on an advisory role."

"Besides his strong skills in building a modern engineering organization, Pär brings knowledge about the automotive and traffic industry. I am confident that he will be able to align the company with the changing market needs, creating long term shareholder value", says Timo Gatsonides, outgoing CTO of Sensys Gatso.

Sensys Gatso's new CTO Pär Degerman has an international technical background from Scania and Einreide where he has served as CTO of the company. Pär holds a Master of Science as well as a Licentiate degree from Linköping University.

"I am thrilled to become the new CTO of Sensys Gatso. This is an opportunity to grow and develop a company with great heritage into the opportunities of the dynamic market of automated traffic enforcement", says Pär Degerman.

Sensys Gatso has conducted a European search through a renowned international search firm.

For further information:

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Sensys Gatso Group AB is a global leader in traffic management solutions for nations, cities and fleet owners. Sensys Gatso Group has subsidiaries in Australia, Germany, the Netherlands, Sweden and the USA, and a branch office in the United Arab Emirates and has 252 employees. The Sensys Gatso Group's shares are listed on Nasdaq Stockholm.

For further information, visit www.sensysgatso.com